

Code RAL
Company name Rangdong Light Source and Vacuum Flask Joint Stock Company
Date 05/09/2017
Subject Resolution of Annual General Meeting 2017

Content:

Rangdong Light Source and Vacuum Flask Joint Stock Company announced the resolution of Annual General Meeting 2017 dated May 06, 2017 as follows:

- I. Approving the financial statements in 2016 and to choose an auditing company to audit financial statements in 2017:
 1. Approving the financial statements in 2016 audited by AASC.
 2. Approving the selection of auditing company to audit RAL's financial statements in 2017.
- II. Approving the profit distribution plan of the year 2016:

No.	Item	Ratio (%)	Amount (VND)
1	Profit before tax		188,907,817,536
2	Corporation tax income		41,852,326,414
3	Profit after tax		147,055,491,122
4	Financial reserve fund (Not distributed because the Company distributed 10% of charter capital)		
5	Welfare fund	15%	22,058,323,668
6	Bonus fund	10%	14,705,549,112
7	Cash dividend: 45% charter capital	35.2%	51,750,000,000
8	Truong Sa, Hoang Sa fund	2%	2,941,109,822
9	Science and Technology Development Fund	20%	29,411,098,221
10	Investment development fund		26,189,410,296

- III. Approving the business plan for 2017:
1. Revenue: VND3,056 billion
 2. Profit before tax: VND170 billion
 3. Dividend: 50%, in cash. The dividend will be paid in two phases: Phase 1: 25%, in September 2017; Phase 2: 30%, in April 2018.
- IV. Approving the targets for five years from 2017 to 2022:
- Revenue: VND4,000 billion in 2022
 - Annual profit before tax: $\geq 20\%$ /Owner's equity
 - Minimum dividend rate: 35% charter capital/year
- V. Approving the expense amount for equipment investment: 2% of revenue.
- VI. Approving Science and Technology Development Fund: 20% of profit after tax.
- VII. Approving the investment for five years: from 2012 – 2016: VND315 billion; from 2017 to 2022: VND520 billion.
- VIII. Approving the remuneration of the Board of Directors, Board of Supervisors in 2016:
- The remuneration of the Board of Directors in 2016: VND162,000,000
- Of which:
- BOD Chairman BOD and Deputy of BOD Chairman: VND3,000,000/person/month
 - Member of the BOD: VND2,500,000/person/month
- Remuneration of the Board of Supervisors in 2014: VND57,600,000 in which:
 - Head of the Board of Supervisors: VND1,800,000/person/month
 - Member of the Board of Supervisors: VND1,500,000/person/month
- IX. Approving the remuneration of the Board of Directors and the Board of Supervisors in 2017 will be equal to the remuneration in 2016.
- X. Approving the Employee Stock Ownership Plan (ESOP) for five years from 2017 – 2022.
- XI. Approving that the Labor Union of RAL will not make public tender offers when purchase RAL shares in the cases below:
- Major shareholders withdraw capital;
 - Odd-lot shares.
- XII. This resolution takes effect from May 06, 2017.